

Madison Valley Medical Center			
MINUTES	DATE: 06/25/2020	8:00 A.M.	MADISON VALLEY MEDICAL CENTER UPSTAIRS CONFERENCE ROOM
APPROVED _____			
MEETING CALLED BY	Dorothy Fossel, Chairman		
TYPE OF MEETING	Monthly Board Meeting		
FACILITATOR	Dorothy Fossel		
NOTE TAKER	Judi Stonebraker		
TRUSTEES PRESENT	Dorothy Fossel, Jim Hageman, Mary Oliver, Bryant Harp		
TRUSTEE ABSENT	Jeff Montag		
STAFF PRESENT	Allen Rohrback CEO, Maura Davenport MD Chief of Staff, Charley Able COO, Allison Treloar CNO. Via conference call: Alicia Nicholson Controller, Dawn Conklin Foundation ED, Bailey Greenwell Administrative Assistant.		
GUESTS PRESENT	Via conference call Susan Metzger Foundation President.		

Meeting called to order at 8:00 a.m.

REVIEW MINUTES	DOTTIE FOSSEL
DISCUSSION	There was a discussion item in the Recredentialing section inadvertently omitted and needs to be included: "To have the recredentialing materials available to Trustees earlier next time".
MOTION	<i>Trustee Oliver moved/Trustee Hageman seconded to approve the May 28, 2020 minutes as corrected. All in favor</i>

MEDICAL STAFF REPORT MAURA DAVENPORT MD CHIEF OF STAFF

	<ul style="list-style-type: none"> • Dr. Newton will be staying another four months on a part-time basis. • A Physician interview by telephone last week. • Marty Hensel is creating a program for ER Dr.'s and PA's with continuing education learning opportunities such as a Critical Life Support program, online drug programs to keep us updated and radiology. • The med staff approved credentialing a new Dr. from Intercity Radiology and two recredentialing telemedicine Dr.'s (see motion at the end of these minutes) • Dr. Davenport has visited with an orthopedic surgeon from Alpine Orthopedics who may be coming here for an outreach clinic. She is going to do a lecture here next month on common ER injuries. • Dr. Davenport has had a lengthy discussion with the School Nurse in regard to the extended services she will be needing to perform when school resumes in the fall. Screening students, work flow, education, staff screening, etc due to COVID concerns. • Covid Update: We have done a lot of testing with negative results. March 29 was the date of our last new case. We have IgG/IqM antibody testing through Mayo clinic. We are in the process of implementing a surveillance program through the State where we survey 10 patients a day. This process is more to provide more information to the State on COVID
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	<p>Patients are coming back. We have had positive comments from the patients as far as their comfort level. July will be critical for us with the 4th of July activities For us it means continuing to stay vigilant and being able to ramp up. There are still visitor restrictions in the hospital. We continue to have a respiratory waiting room. Discussion: Wearing a mask requirement. The policy at MVMC is a required mask for temperatures over 100.4 or COVID symptoms. A mask is recommended for all patients. The WHO feels social distancing and washing hands is more important in addition to wearing a mask.</p>
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FINANCIALS

MAY	<p>Alicia reviewed the power point slides with the key indicator report, graphs, balance sheet, profit and loss and trending graphs with questions from Trustees as the slides were being presented.</p>
FINANCE COMMITTEE	<p>Agenda and Minutes of the Finance Committee June 18, 2020 Participating: For the Board, Jeff Montag and Jim Hageman. For MVMC Allen Rohrback and Alicia Nicholson.</p> <ol style="list-style-type: none"> 1. Reviewed May 2020 financial information. 2. Evaluated funds available for additional investment and discussed possible uses of funds. 3. Discussed Federal hospital relief funding's, including sources of funds, amounts, required uses and repayment contingencies 4. Discussed updated annual budget. <p>Strategic Issues</p> <ol style="list-style-type: none"> 5. Discussed facilities planning initiative. 6. Discussed pharmacy status. 7. Discussed ambulance status. <p>Alicia showed the summary sheet the business department is using to track expenses for PPP Funds and the other COVID related grants. The Trustees were impressed with their detailed process.</p> <p>Addendum: The Finance Committee requested that the full text of the Motion adopted in the May meeting and summarized in the May minutes be added to these June Minutes.</p> <p style="text-align: center;">Motion Regarding COVID 19 Relief Funds</p> <p>Background We have received \$273,485 under the Public Health and Social Services Emergency Fund, and \$3,119,210 under the Rural Provider Relief Fund, both of which are administered by the US Department of Health and Human Services (the DHHS). The funds are described as grants, rather than loans, but the funds (the Payment) can only be used to "prevent, prepare for, and respond to coronavirus, and the Payment shall reimburse the Recipient only for health care related expenses or lost revenues (emphasis added) that are attributable to coronavirus." Quarterly reporting to the DHHS of the use of funds is required. These programs are new and administrative protocols are evolving. In that the use of the funds is restricted to reimbursement for coronavirus impacts that are anticipated to occur for an extended period into the future, it is important that the funds be conservatively invested so as to be liquid, to earn some return and to be covered by FDIC insurance. This can be accomplished by separate savings accounts and a ladder of certificates of Deposit (CD's). The Finance</p>

	<p>Committee has considered several options and has concluded that a CD Program with Morgan Stanley is the best option at this time. This CD Program would be separate and apart from our existing Investment Program with Morgan Stanley. The Finance Committee recommends that \$3 million be committed to the CD Program, with \$250,000 invested in each of two interest bearing FDIC insured Morgan Stanley savings accounts and the balance of \$2,500,000 invested in FDIC insured CD's brokered by Morgan Stanley, which mature monthly over an horizon not to exceed six months. Each month, as MVMC personnel identify covered costs and lost revenues subject to reimbursement, the Finance Committee would determine how much of the monthly CD maturities, excluding interest earnings that inure to MVMC's benefit, would be applied to the reimbursement and how much should be reinvested in the CD Program. The Finance Committee would report to the Board each month.</p> <p>In addition, The Finance Committee recommends that the balance of funds held at anytime in the CD Program be reported as Restricted Assets in the MVMC financial statements and that the use of funds to reimburse MVMC for authorized purposes would be deemed an appropriate use of such funds.</p>
MOTION	<i>Trustee Oliver made a motion to accept the May 2020 Financial Review and the June Financial Committee Report as presented. Trustee Harp seconded. All voted aye.</i>
BUDGET	Alicia covered the differences from last month to the actual budget and the re-forecasted budget.
MOTION	<i>Trustee Hageman made a motion to accept the budget reforecast as presented. Trustee Oliver seconded. Motion passed by all.</i>
CAPITAL BUDGET EXPENDITURE	COO Charley Able reported they are close to selecting a vendor for the replacement of the ultra-sound. It will be \$125-130,000 plus service agreement of \$10,000 per year. This purchase is in the Capital Budget with the Foundation pledging \$200,000 toward this purchase.

QUALITY COMMITTEE REVIEW

	<p>Meeting Minutes; June 18, 2020 Present: Allen Rohrback, Allison Treloar, Randy Meador, Charley Able, Savannah Wood, Bev Bishop, Bailey Greenwell, Alicia Nicholson, Melinda Tichenor, Anya Pearce, Andy Thomas, Bryant Harp*, Janine Clavadetscher*, Tiffany Myers (* via teleconference)</p> <ol style="list-style-type: none"> 1. Reviewed Spreadsheet of Quality Measures: Discussion led by Allison and Anya. 2. Roundtable: Department leaders discussed quality issues and highlights within their departments. <p>For the next meeting the leadership team will review the LEAN process then decide the process to take it back to the department level.</p>
MOTION	<i>Trustee Hageman made a motion to accept the Quality Committee Review as presented. Trustee Oliver seconded. Motion passed by all.</i>

BUSINESS OF THE BOARD

DOTTIE FOSSEL

	<ul style="list-style-type: none"> • Chairman Fossel passed around an article regarding the upcoming Health Surveys being mailed out and one full page article featuring Dr. Davenport and Dr. Marks • Trustee Hageman reported videos being produced by Bob and Dallas Celecia are in progress. They are also working with Brickhouse to be sure everything fits with our branding elements and marketing plan.
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FOUNDATION EXECUTIVE DIRECTOR REPORT

DAWN CONKLIN

	<ul style="list-style-type: none"> • One of the mid-summer dinners has been held. • The Foundation is interviewing some prospective new board members. • Financial Highlights: Assets: 5.45 million, \$35,170 collected this month, YTD \$498,394 which is 106% of their budget. • Operating income has reached 116% of their budget. • Excited to support the Medical Center with the purchase of the ultra-sound.
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ADMINISTRATIVE REPORT

ALLEN ROHRBACK

	<ul style="list-style-type: none"> • COVID-19 Update - Covered in Med Staff Report. • Facilities Planning – Deferred to executive session • Pharmacy Services Update – Further discussion on strategic planning. • Physician Recruiting Update – Covered in Med Staff Report • Ambulance Update – Deferred to executive session.
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PUBLIC COMMENT / NON-AGENDA ITEMS

	Foundation President Susan Metzger: Great Meeting. Very, very informative. Appreciate you letting me sit in.
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ADJOURN

MOTION	<i>Trustee Oliver made a motion to adjourn the meeting to executive session 9:20 a.m. Trustee Hageman seconded. Motion passed by all.</i>
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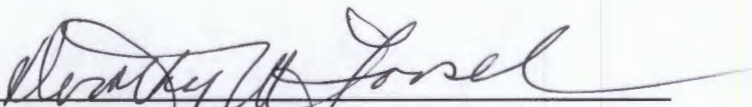
RETURN TO OPEN SESSION 10:30 A.M.

MOTION	<p>Discussion: The Trustees examined the credentialing packets of: William Schenk MD, Intercity Radiology (new) Perry Kaneriya MD, Telemedicine (re-credentialing) Courtney Carter MD, Telemedicine (re-credentialing)</p> <p><i>Trustee Fossel made a motion to approve these providers for privileges at MVMC. Trustee Hageman seconded. Motion approved by all.</i></p>
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MOTION	<i>Trustee Fossel made a motion to adjourn the regular meeting at 10:33 a.m. Trustee Oliver seconded. Motion passed by all.</i>
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Minutes submitted by Judi Stonebraker

Approved by:



 Dorothy M. Fossel Chairman

7/29/20
 Date