MADISON VALLEY
MEDICAL CENTER
& FOUNDATION

Expert Care, Small Town Compassion

2020 ANNUAL REPORT

Our Valley

Stunning natural beauty is a big part of what makes the Madison Valley an exceptional place to live.

But it's the people — our friends, families, and neighbors — that make it a true community.

The Madison Valley Medical Center and Foundation's missions are to support our medical needs to keep us all healthy, and to ensure our remarkable community continues to thrive.

Our Medical Center

A letter from our CEO

When I reflected on my letter from a year ago, we had executed many of our plans for the diagnosis, treatment and prevention of COVID-19. It was an opportunity to improve our infection control policies, communicate more effectively with our patients, employees and community partners and demonstrate our resolve to complete our mission of caring for the health and well-being of our community. Now we are rolling out the Moderna COVID-19 vaccine to our community. The vaccine has been released from the Montana Department of Health and Human Services prioritized for high-risk patients, first responders and health care workers. The pace we set to immunize our community has been determined for us and we will eagerly proceed.

Throughout the reengineering of our organization to more effectively care for and protect our patients and while planning for the roll out the COVID-19 vaccine, we have completed our community health needs assessment and are addressing those needs. We will continue to strengthen our primary care, behavioral health, and rehabilitation services, while looking for more opportunities to provide wellness and education and address specialty care like oncology, cardiology and orthopedics.

In addition to those services, we are very excited to announce the implementation of a hospital-owned ambulance service. Our local volunteers have served our community well for many, many years. Their dedication to emergency management services and the generosity of the Town of Ennis have made this possible. An ambulance department within the hospital will mean quicker response times, more life-saving interventions in the field, advanced-life support interfacility transfers, and more coordinated pre-hospital and emergency care.

My most sincere thanks to all the staff at Madison Valley Medical Center and to the leadership of our Board of Directors, Foundation and medical providers. Without these groups working together to achieve our mission and without the generous support of our community, this year's challenges would have been much more difficult. We look forward to the year ahead and are ready for their challenges! We will continue to endeavor to provide "expert care with small town compassion".

Allen S. Rohrback, Jr.
Chief Executive Officer

Our Mission

Madison Valley Medical Center's mission is to inspire and promote health and wellness for each patient through excellence in healthcare.

Our Vision

To become the healthcare provider of choice by establishing meaningful relationships with patients.

Our Services

At Madison Valley Medical Center, we strive to deliver innovative medical care with the kind of small-town compassion that has been the hallmark of this valley for generations.

The Medical Center is located on the north end of Main Street in Ennis, where **all the patient rooms are private and enjoy spectacular views of the Madison Range**.

If family and friends come to visit, **a large patient/visitor lounge provides a comfortable place to wait or socialize**. Board games, a complimentary refreshment bar, and a lovely old piano are a few details that make for a welcoming visit.

We're proud to be **a designated trauma receiving facility, providing initial evaluation, stabilization, diagnoses, and assessment for transfer to a higher level of care if necessary**. Our hospital care includes recovery and rehabilitation services, physical, occupational and speech therapies, cardiac and respiratory rehabilitation and wound care.

Our **full laboratory and imaging departments with ultrasound, CT, mobile MRI and private mammography suite** helps us with accurate diagnoses. For patients needing intravenous medications, outpatient IV therapy is available.

To speed recovery after a surgery or out of town hospitalization, **we provide a dynamic Transitional Care Program**, to get patients back on their feet.

Our Family Medicine Clinic with walk-in availability gives patients from all ages and all walks of life a convenient way to get the help they need.

We continue to facilitate conversations among the staff and community to explore new services, and prioritize opportunities for growth and expansion.

FY 2020 Madison Valley Hospital District Board of Trustees and Administrative Staff

Dottie Fossel, Chairman

Dr. Maura Davenport, Chief of Staff

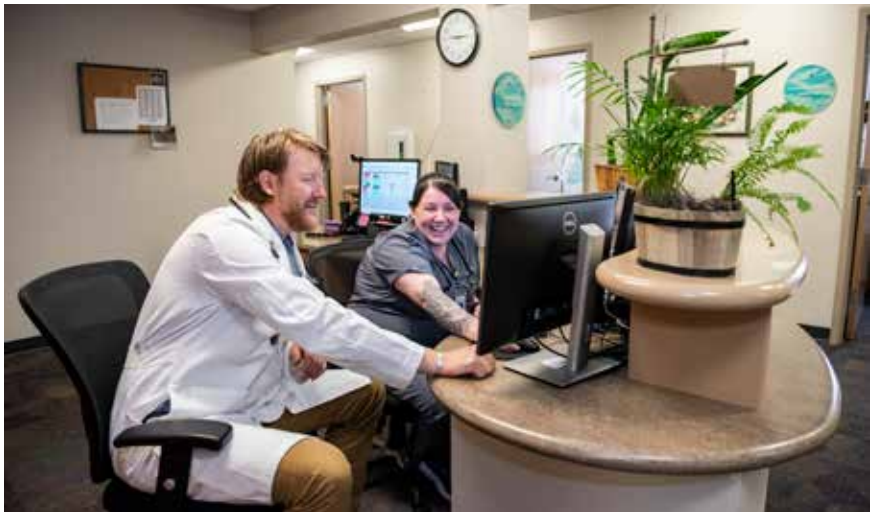
Allen Rohrback, CEO

Jim Hageman

Bryant Harp

Mary Oliver

Jeff Montag



Medical Center Facts

FACILITY

Our 36,470-square-foot hospital has **2 levels and 10 beds.**

STAFF

Our staff includes 4 doctors, 2 nurse practitioners, 2 physician assistants, 65 trained caregivers and clinical care staff and an administrative and support staff of 24.

CLINIC

The Family Medicine Clinic provides **over 9,000 patient visits per year.**

REHABILITATION

Comprehensive physical, occupational and speech therapy, along with cardiac and respiratory rehabilitation services **provided over 6,000 visits in 2020.**

SPECIALISTS

Visiting specialists in gynecology, oncology, cardiology and audiology bring a high level of expertise.

PARTNERSHIPS

A partnership with Ennis Schools **to offer a school nurse program** further connects us with our community.

RELATIONSHIPS

Strategic relationships with Mayo Clinic and Allevant strengthen our Transitional Care program.

COMMUNITY

From health fairs and blood drives, to educational outreach and student shadowing opportunities, **we're here to help.**

Our Foundation

A letter from our Executive Director and Foundation President

The Foundation's strength is derived from the generous support of individual donors, businesses, and organizations which is integral to our success and, in turn, the success of the Madison Valley Medical Center. The generous giving from our community members this past year has truly given the Foundation strength.

With the swift response and unselfish giving from our community we created and funded the COVID-19 Fund to address any unexpected needs MVMC may have encountered due to the pandemic.

Our love and appreciation of RD Marks, his dedication to MVMC and his patients and staff, spurred us on to develop the RD Marks Physician Recruitment & Retention Fund. Our goal is to continue to attract the best medical talent to our community and to keep them long term at MVMC.

MVMC is upgrading the furniture in the ten hospital rooms and waiting areas to make each patient, family member and friend more comfortable during their visits and treatments. Again, the strength and generosity of the community has allowed the Foundation to provide the funds for these purchases.

Foundation Board members took it upon themselves to donate time, financial resources and their creativity to many projects and giving needs this year; COVID-19 Public Service videos, Adirondack Chair auction items, funds for Grant software, etc.

This year MVMC acquired the ownership of staffing and running the ambulance service in our community. The Foundation has taken on the task of raising funds to buy a second four-wheel drive ambulance. With your generosity and continued support we are continuing to raise the money needed for this purchase and for on-going support of the ambulance service.

The strength of the MVMC Foundation comes from you.With your generosity and continued support we have raised the funds for the purchase and continue to raise money for on-going support of the ambulance service.

Humbly and with immense gratitude,

Susan Metzger
President, MVMC Foundation

Dawn Conklin,
Executive Director, MVMC Foundation

Make a lasting impact in the Madison Valley with Legacy Giving

Including the Madison Valley Medical Center Foundation in your estate plans not only helps to provide for the future of excellent medical care in the Madison Valley, it can take many different forms to balance your financial and philanthropic goals.

There are many traditional methods and financial vehicles that individuals consider when making a planned gift.

We encourage you to contact the Executive Director if you plan to make the MVMC Foundation a beneficiary in your will so that we can help you obtain the greatest possible satisfaction from your gift.

Vehicles for giving:

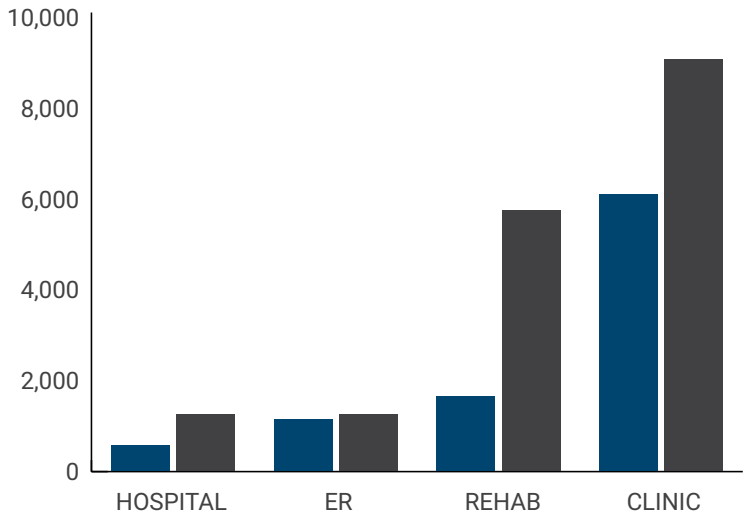
- Bequest in your Will or Trust
- Personal Property or Securities
- Real Estate
- Retirement Plans Assets
- Life Insurance
- Charitable Remainder Unitrust
- Charitable Lead Trust

Please call the Foundation office at (406) 682-6641 to discuss your desire to include MVMC in your legacy giving.

Medical Center Financials

ASSETS AS OF SEPTEMBER 30, 2020		
CURRENT ASSETS	$	3,779,573
ASSETS WHOSE USE IS LIMITED		8,882,076
PROPERTY AND EQUIPMENT		5,753,868
OTHER ASSETS		222,677
Total Assets	$	**18,638,194**

LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES	$	4,416,488
LONG-TERM DEBT, LESS CURRENT PORTION		5,414,947
Total Liabilities	$	**9,831,435**
NET ASSETS		
Without Donor Restrictions		8,806,759
With Donor Restrictions		0
Total Net Assets	$	**8,806,759**
TOTAL LIABILITIES AND NET ASSETS	$	**18,638,194**



PATIENT VOLUMES 2012-2020 2012 2020

FY 2020 MVMC INCOME STATEMENT		
REVENUE		
Patient Service Revenue - Net	$	8,453,074
340(b) Income - Net		29,271
Other Revenue		52,708
Net Patient Revenue	$	**8,535,053**
EXPENSES		
Healthcare Services	$	8,099,605
Fiscal and Administrative		1,309,281
Total Operating Expenses	$	**9,408,886**
OPERATING LOSS		(873,833)
OTHER INCOME		
Mill Levy Income	$	1,527,993
COVID-19 Relief Funds		341,544
Financial Support		221,296
Grant Income		109,928
Investment Income		179,448
Other Income		3,010
Loss on Disposal of Equipment		(18,382)
Total other income	$	**2,364,837**
Excess of Revenue over Expenses	$	1,491,004
Decrease in Net Assets with Donor Restrictions	$	(45,700)
CHANGE IN NET ASSETS	$	1,445,304
NET ASSETS – BEGINNING OF YEAR	$	7,361,455
NET ASSETS – END OF YEAR	$	8,806,759

**This information has been derived from audited financial statements*

Foundation Financials

ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	$	113,339
Operating Investments		377,320
Unconditional Promises to Give		174,925
Investments – Donor-restricted Funds		1,050,825
Endowments:		
Unconditional Promises to Give - Net		139,625
Assets Held Under Split-interest Agreements		33,573
Investments		3,513,215
Property and Equipment - Net		8,596
Assets Held for Sale		4,950
TOTAL ASSETS	$	**5,416,368**
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable	$	7,718
Liabilites Under Split-interest Agreements		2,800
Total Liabilities		**10,518**
NET ASSETS		
Without Donor Restrictions		
Undesignated		198,813
Designated for Signage and Brick Memorial		928
Designated for Dr. Losee & Dr. Wilkins Capital Fund		199,834
Designated for Operations		202,500
Designated for Douglas D. Coppin Endowment		2,434,910
		3,036,985
With donor restrictions		
Perpetual in Nature		1,248,703
Purpose Restrictions		1,120,162
		2,368,865
Total Net Assets		**5,405,850**
TOTAL LIABILITIES AND NET ASSETS	$	**5,416,368**

FY 2020 Board of Directors – MVMC Foundation

Susan Metzger, President

Ann Alsted, Vice President

Tim Combs, Treasurer

Gale Arvanites, Secretary

Josh Vujovich

Joe Dilschneider

Bill Slaton

Dallas Celecia

Dawn Conklin, Executive Director, Ex Officio

Allen Rohrback, MVMC

Dottie Fossel, MVMC

Jeff Montag, MVMC

Foundation Stewardship Report

In a year of uncertainty, one thing was certain. Donations from individuals, foundations and businesses were steady. Your support never wavered, and you were there for us. The community's generosity allows us to be here for you as the Foundation supports quality healthcare and the strategic growth of the Madison Valley Medical Center.

We are pleased to report that the financial health of the Madison Valley Medical Center Foundation remains strong. Working with our investment advisors, the Yellowstone Group of Morgan Stanley, we strive to serve as good stewards of the resources entrusted to us.

The investment income and donations totaled $562,334. We celebrate the kindness and commitment of our donors and are focused on moving forward with you and for you. Each year donations come from various campaigns and appeals. In FY2020, our donors gave through the annual appeal, COVID-19 appeal, partnership programs, pledge commitments, and participation in our Midsummer Dinners.

These donations were used to:

- Purchase capital equipment
- Fund land purchase option (due diligence)
- Purchase ultrasound
- Purchase physical therapy equipment
- Fund COVID-19 care and support
- Fund pharmacy consultant
- Purchase cost report modeling tool
- Established and raised money for new investment fund: RD Marks Physician Retention and Recruitment Fund
- Funds raised for Ambulance expenses
- Funds raised for General Endowment Fund
- Funds raised for Dr. Losee & Dr. Wilkins Capital Fund

ASSETS UNDER MANAGEMENT AT MORGAN STANLEY

ACTIVITY REPORT ON MADISON VALLEY MEDICAL CENTER FOUNDATION, INC. GENERAL ENDOWMENT FUND

Date fund Established		August 3, 2013
Net Assets as of September 30, 2019	$	1,190,800
Investment Income in Fiscal Year - Net		57,900[1]
Income Distributed in Fiscal Year		–
New Contributions and Pledges in Fiscal Year		–
Net Assets as of September 30, 2020		1,248,700[2]
Less Unpaid Pledges as of September 30, 2020		(136,600)[3]
Net invested funds as of September 30, 2020	**$**	**1,109,100**

ACTIVITY REPORT ON MADISON VALLEY MEDICAL CENTER FOUNDATION, INC. DOUGLAS D. COPPIN ENDOWMENT FUND

Date Fund Established		October 13, 2016
Net Assets as of September 30, 2019	$	2,310,800
Investment income in fiscal year - Net		124,100[1]
Income distributed in fiscal year		–
Net Assets as of September 30, 2020	**$**	**2,434,900**

ACTIVITY REPORT ON MADISON VALLEY MEDICAL CENTER FOUNDATION, INC. DR. LOSEE AND DR. WILKINS CAPITAL FUND

Date Fund Established		August 8, 2013
Net Assets as of September 30, 2019	$	734,500
Investment income in fiscal year - Net		86,100[1]
Income distributed in fiscal year (Board Designated Funds)		(100,000)
Board Designated Funds Added in Fiscal Year		165,400
New contributions and pledges in fiscal year		49,800
Net Assets as of September 30, 2020	$	$935,800
Less Board Designated Funds as of September 30, 2020		(199,800)
Donor Restricted Funds as of September 30, 2020	**$**	**736,000**

(1) Realized and unrealized earnings, net of fees
(2) $ 1,004,100 corpus + $244,600 accumulated earnings, net
(3) Funds pledged but not collected as of September 30, 2020

Donors

$50,000 AND ABOVE
C & M Nelson Foundation
Janura, Jan and Carol Anderson

$10,000 TO $49,999
Amicus Foundation
Anonymous Donor
Arvanites, Dok and Gale
Celecia, Bob and Dallas
Fossel, Dottie
Montag, Jeff and Kim
Schutts, Alan and Pat
Scott, Sam and Sherry
Sheridan, Dr. Howard and Brenda
The Ed and Yvonne Parish Foundation
Weglicki, Tim and Denise
Wightman, Sage

$5,000 TO $9,999
Ennis True Value Hardware
Foil, Ron and Terry
Fred Goldberg Family Foundation
Marks, Robert and Barbara
Miller, David and Carolyn
O'Neel, John and Teri
Thom, LeRoy and Jean & T-L Foundation Inc.

$1,000 TO $4,999
Alsted, Don and Ann
Arnold, Scott and Chris
David R. and Patricia D. Atkinson Foundation
Baker, Daniel and Kimberly
Barker, Brian and Sally
Braxton, Terry and Karin
Brennan, Mark and Dana
Brenneke, Martin and Kevin
Budelman, Jim and Heather Anderson
Burks Tractor
Clarkson Jr., Dr. and Mrs. G.S.
Combs, Tim and Reinsch, Lea Anne
Deaver, Richard and Barbara
Dilschneider, Joe and Rikki
Dochnahl, Janet Bean
Donnelley, Thomas and Barbara
Finkle, Dr. Bryan and Mary Deyman
Funke, Felicitas
Goltz, Howard and Mary
Graham, Robert and Laurel (Bob and Annie)
Grey, Richard and Caroline
Griffin, Tom
Guyette, James and Kay
Hageman, Jim and Beth
Hale, David and Pat
Kelley, Scott and Amy
King Family Foundation, Luther and Teresa
Kramer, Jim and Nancy Smrcka
Laszlo, Andy and Paulette
Lenehan, Bill and Corrine
Madison Valley Bank
Madison Valley Woman's Club
Martin, Sandy and Nancy
McFadden, Donnie and Judy
McLoughlin, Peter and Kelly
Mercer, Bill
Metzger, Dan and Susan
Miller,Judy
Milner, Mike and Nina
Mini-Storage Inc.
Mohr, Richard and Elizabeth
Moran, Don and Bonnie
Morgan, Henry W. and Snowden
Morgan Stanley the Yellowstone Group
Oliver, Mary
O'Neel, Ginny
Phillips, Leland and Sheila
Rohrback, Allen and Jennifer
Rosin, Carolyn
Ross, Dan and Tracy
Rowley, Nelson
Slaton, Bill and Kent Newton
Solomon, Tom and Kim
Sparkman, Mrs. Ben
Stewart, John T.
Stonebraker, Judi
Stultz, Tim and Reyne
Taylor, James and Valerie Anne
West, Bruce and Marie
Whitacre, Russell and Mary Ellen Kelly
Williams, Wilt and Ingrid Poole

$500 TO $999
Alton, Dr. Kirby and Janice
Arvanites, Mitchell
Bauchman, Rick and Galen
Beck, Bob and Katie
Brickhouse Creative, Inc.
Chirdon, Gordon and Linda
English, Ronald and Jeanne
Ennis Lions
Foreman, Lynn
Griffith, Theodore & Joyce
Grubbs, Dr. Stephen and Eileen
Hocking, Rex and Penny
Johnson, Richard and Jennifer
Kelley, Jim and Anne Morgan
Klein, Jonathan and Marianne
Krokes, Larry and Diane
LaBar, Ruth
Laszlo, Jeffrey
Legg, William
Love, Steve and Diane
Mason, John and Margie
Morimoto, Dr. Allen
Oglietti, Bernard and Patrice
Riggs, Tom and Sheri
Simmons, Gail
Todd, Clayton and Georgianna
Tucker, The Honorable Loren & MaryAnn
Ulvin, Jarl and Molly
West, Cedar and Marilyn
Wilson, Webb

$499 AND UNDER
Aalto, Alicia
Able, Charley
Aced, David and Susan
Allison, James B. and Pamela
Ames, Anita
Anderson, Lawrence and Sharon
Anderson, Marla
Anonymous Donor
Anonymous Donor
Anonymous Donor
Anonymous Donor
Armstrong, Raymond and Margaret
Baggett, Dr. Michael and Toni
Bahnson, Steve
Baker, Daniel and Kimberly
Baldwin, Richard and Barbara
Barnett, Vurnie
Barsness, Terrence and Jennifer
Bauer, Gary and Martha
Bausch, David and Bonnie
Bean, Alice
Becher, Bill and Tana
Beimel, George and Sibile
Berk, Marty
Bishop, Beverley
Bishop, Ellen
Boatwright, Richard and Michelle
Bohleen, Gene and Coffman, Jan
Bostic Family Trust
Bowen, Don and Toni
Brookes, Kathryn
Brooks, Paul and Deborah Flannery
Brown, Jeffrey and Alicia
Brown, Dr. Randolph and Marilyn
Burke, Steve and Shelly
Campbell, Timothy and Jo Anne
Carpenter, Bill and Sylvia
Cartwright, Mr. and Mrs.
Christensen, H. Vern
Clark, Bill and Brenda
Clark, Joan
Clavadetscher, Janine
Cleverley, Janice
Coffman, Charles and Debora
Conklin, Brian and Dawn
Costello, Fred and Ann
Dagel, Judith
Dahl, Beverly
Dale, John and Bridget
Dickerson, Kiley
Dingfelder, Marc and Patricia
Dochnahl, Marie
Dringle, Joe and Dorothy
Dringle, Karen
Duncan, Douglas
Durham, Ramona
Easter, Ray
Eggers, Craig
Endecott, Mrs. Janet
England, Mr. and Mrs. Charles
Ennis, George and Lucy
Ennis RV Village
Everts, James and Janice
Farrell, Val and Dee Gee

Filby, Dr. Evan and Caroline
Fortier, Ken
Fowler, David
Fowler, Jack
Frey, Jim and Judie
Friedman, Charles
Frisbie, Kay
Garcia, Jim and Cheryl
Gaulding, Rodger
Geiger, Dennis and Judy
Gieck, Dr. Joe and Mrs. Sally
Gillispie, Joseph and Barbara
Gleason, Ruby
Glines, Daniel and Barbara
Gockel, Rich and Cindy
Goetze, Ron and Joan
Goggins, Elizabeth
Goggins, Pat and Michelle
Good, Logan
Greenwell, Bailey
Gunn, John and Susan
Haddy, James
Hale, David and Pat
HF Hardy Painting
Haley Harmon
Hawkes, Mary
Hoag, Mansfield and Barbara
Horner, Eddie and Dolly
Hovan, Paul and Judith
Hundley, Steve and Elaine
Hutchinson, K.E.
Impecoven, Kirk and Sarah
Ingram, Walter J.
Istenes, Charla
Jackson, Micky
Jarrett, David C.
Jones, Dr. William and Rachel
Johnson, Mark
Kack, Steve
Kent, Neil
Klaber, Valerie
Klatt, Lester and Bobby
Knutston, Tony and Carol
Laszlo, Ann
Leech, Jerry
Leonard, Burleigh and Jaime
Loretta, Bill and Marie
Lindman, Warren and Danelle
Lindsey, Vergil and Dona
Lopez-Engelke, Gina
Lyne, Laura
Lynes, Robert
Mad Gals
Madison Valley Medical Center Auxiliary
Madison Valley Medical Center Employees
Madison Valley Ranchlands, Weed Committee
Magnante, Mary Anna
Magnuson, Jo Ellen
Malkemus, Linda
Mann, Elisabeth
Martello, Robert
McCambridge, Carlton and Elizabeth
Mead, William and Sharon
Mitchell, Tom and Paula
Montgomery, Gloria
Motta, Peter
Morningstar, Leslie
New, Edward and Kaylee
Nicholson, Alicia
Novich, Betty
Novikoff, Amy
Oakes, Jane
Oakley, Cledith and Dinah
Ohs, Donna
Orr, Wes and Diane
Osborn, Edward and Judi
Owens, Roberta
Parsons, Ben and Georgia Hunter
Petroni, Mark
Pfau, Ron and Sandi
Provenza, Frederick and Susan
Rathie, Mildred
Rausch, Laura
Rice, Greg and Karen
Rochez, Fred and Darlene
Rodorigo, Mark
Rusow, Karla
Sammons, John and Meg
Schenk, David and Nancy
Sgrignoli, Darci
Sherick, Doris
Shumsky, Peggy
Simpson, Allan and Virginia
Skank, Jynean
Smith, Janet
Smith, Michael and Robin
Smith, Matt
Spensley, Dennis and Jan
Sperber, Joseph and Kathleen
Sprout, Jody
Stahn, Lyndell
Sterchi, Kathryn
Stilwell, Thomas and Deanna
Strickland, Ray and Linda
Swenson, Lawrence and Lonie
Thallmayer, Hans and Josie
Thomas, Andrew and Abby
Thomas, Mr. and Mrs. John
Thomas, Milton and Janet
Tichenor, Melinda
Timmons, Michael and Susan
Toms, Linda
Valenzuela, Elizabeth
VanDerhyden, Richard and Caroline
Vidal, Michael
Wallop, Victoria
Welch, Eugene and Karen
Welna, Bob and Sue
Welton, Jayne
White, Harold and Gail
Williams, Bob and Kris
Witt, William and Janice
Wolcott, Richard and Robin
Wood, Dick and Mary
Young, Frances

MEMORIALS

Ed Bouchard
Bill Dringle
Dan Leadbetter
Doris Daems
Fred Rentschler
Frederick LaBar
Garden Stuart Clarkson
John “Doc” Dochnal
Ken Hall
Lisa Canter
Lynn Owens
Mac and Billie McPhetres
Mary Lou Gillan
Melvin Hagl
Melvin McKitrick
Neil Kent
Ron Holt
Ron Miller
Steve Sherick

HONORARIUMS

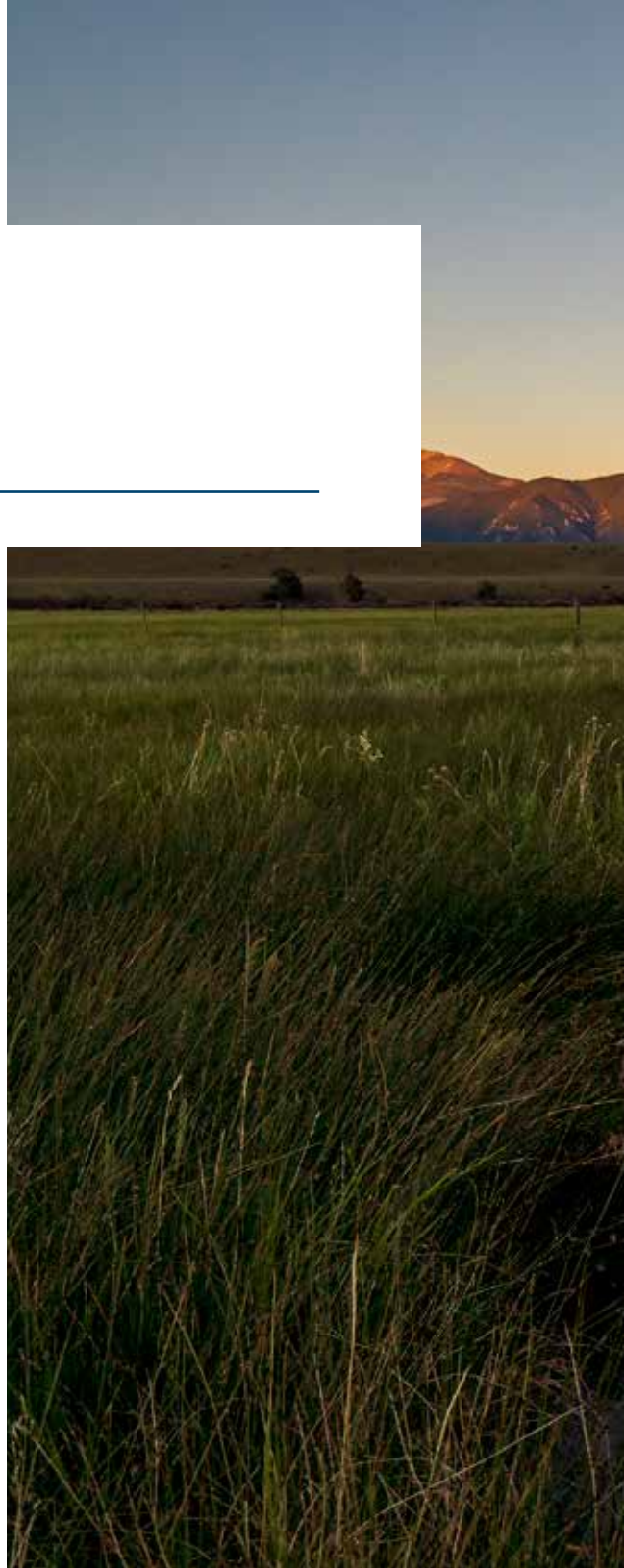
Andy Thomas
Angela Visintin
Anne & Frank Callaway
Anya Pearce
Dr. RD Marks
Dennis and Karen Lanham
Devona Owens
Dottie Fossel
Gabrielle Rockwell
George Beimel
Howard Sheridan
J. Lynn Hill
Jim Budelman and Heather Anderson
John and Toni Scully
Judee Moilanen
Madison River Fishing Company
Marty Hensel, PAC
MVMC - Nursing Department
Patricia Heaston
Robert and Callista Rojecki
Tad and Alison Beckman
Terry and Cynthia Quirk
Warren and Danielle Lindman

The Madison Valley Medical Center Foundation has tried to be as complete and accurate as possible in listing contributors for the 2020 fiscal year. If a mistake has been made or a name omitted, please notify our office at (406) 682-6641.

Our Future

This past year has been challenging for all Montanans, as we joined together to battle a pandemic and navigate the many changes it demanded to protect our friends and neighbors.

Standing with you, **our mission continues to be putting priority on the medical needs of this community and safeguarding the health of the residents of the Madison Valley**, and looking forward to brighter days ahead for all of us.



MADISON VALLEY
MEDICAL CENTER
& FOUNDATION

P.O. BOX 993 ENNIS MT 59729 | MVMCF.ORG